JEN10422

Tom Coburn

S.L.C.

AMENDMENT NO._____ Calendar No._____

Purpose: To pay for the full cost of extending additional unemployment insurance and other Federal programs by rescinding unspent federal funds not obligated for any purpose.

IN THE SENATE OF THE UNITED STATES—111th Cong., 2d Sess.

H. R. 4851

AMENDMENT Nº 3723

To _____ and

By Coburn

To:

H. R. 4851

Re _____ and

2

Page(s)

GPO: 2008 45-603 (mac)

AMENDMENT intended to be proposed by Mr. COBURN

Viz:

At the end of the bill, insert the following:

SEC. ___. RESCISSION OF UNSPENT AND UNCOMMITTED FEDERAL FUNDS.

(a) IN GENERAL.—Notwithstanding any other provision of law, of all available unobligated Federal funds, the greater of $20,000,000,000 and the amount determined necessary under the Statutory Pay-As-You-Go Act of 2010 (Public Law 111–139; 124 Stat. 8) to offset the budgetary effect of this Act, excluding this section, in appropriated discretionary unexpired funds are rescinded.

1 (b) IMPLEMENTATION.—Not later than 60 days after
2 the date of enactment of this Act, the Director of the Of-
3 fice of Management and Budget shall—
4 (1) identify the accounts and amounts rescinded
5 to implement subsection (a); and
6 (2) submit a report to the Secretary of the
7 Treasury and Congress of the accounts and amounts
8 identified under paragraph (1) for rescission.